



REDEMPTION FORM

To: The Corporate Trustee of 'The Charities Property Fund', c/o Cordea Savills, 33 Margaret Street, London, W1G 0JD.

We wish to redeem units in 'The Charities Property Fund' in accordance with the terms and conditions overleaf.

Name of Charity		We would like to redeem <input type="text"/> units	
Contact Name	<input type="text"/>	PAYMENT DETAILS If you would like the payment made direct to your charity's bank account, please provide details below.	
Telephone Number	<input type="text"/>		
Email Address	<input type="text"/>		
Registered Address	<input type="text"/>		
Postcode	<input type="text"/>		
Tax-Exempt Charity Number	<input type="text"/>	Name of Bank <input type="text"/>	
Account Number *Starting with 601	<input type="text"/>	Bank sort code <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/>	
If your units are registered in a nominee name, please provide details below		Account Name <input type="text"/>	
Nominee Name	<input type="text"/>	Account Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	
Designation (if any)	<input type="text"/>	ALTERNATIVELY, CHEQUES SHOULD BE MADE PAYABLE TO:	
Nominee Address	<input type="text"/>	REASONS FOR REDEMPTION	
Postcode	<input type="text"/>		
Contact Name	<input type="text"/>		
Contact Number	<input type="text"/>		
Email Address	<input type="text"/>		
AUTHORISED SIGNATURE 1		AUTHORISED SIGNATURE 2	
Name (BLOCK CAPITALS)	<input type="text"/>	Name (BLOCK CAPITALS)	
Signature	<input type="text"/>	Signature	
Position	<input type="text"/>	Position	
Date	<input type="text"/>	Date	

Forms can only be processed if two signatures are provided. If required, please supply details of additional signatures on a separate sheet of paper.

NOTES

TERMS DEFINED IN THE SCHEME AND SCHEME PARTICULARS SHALL BEAR THE SAME MEANINGS IN THIS REDEMPTION FORM.

1. Pricing

Valuations of the property of The Charities Property Fund will be carried out quarterly, in accordance with the Scheme and Scheme Particulars to determine the price at which units may be purchased or redeemed.

Units in The Charities Property Fund will be priced on a forward basis.

Units in The Charities Property Fund are dual priced, and the issue and redemption prices are calculated in accordance with the Scheme Particulars, as follows:

(i) Unit Purchase Price

The issue price of units in The Charities Property Fund is calculated each quarter by taking the net asset value of the Fund at the relevant Valuation Date and adding an amount representing the estimated dealing costs of then purchasing each of the assets of the Fund. This is then divided by the number of units in issue to determine the Unit Purchase Price. A Preliminary Charge is then added to determine the final issue unit price.

(ii) Unit Redemption Price

The redemption price of units in The Charities Property Fund is calculated each quarter by taking the net asset value of the Fund at the relevant Valuation Date and subtracting an amount representing the estimated dealing costs of then disposing of each of the assets of the Fund. This is then divided by the number of units in issue to determine a Unit Redemption Price.

Please note that a "matching" process may apply in certain circumstances. Further information on the "matching" process is set out in the Scheme Particulars.

2. Unit Redemptions

To redeem units in the Charities Property Fund please send a completed redemption form to The Charities Property Fund, Cordea Savills, 33 Margaret Street, London, W1G 0JD.

A redemption form must be received by the Manager on or before 5.00pm on the 15th day of the month in which the Valuation Day falls (or if that is not a Business Day the preceding Business Day) for dealing on the next Dealing Date.

When the Charities Property Fund receives a correctly completed redemption form within the specified time period (subject to the conditions and rights to delay redemption as stated in the Scheme and Scheme Particulars), units will be redeemed on the next Dealing Date at the redemption price for that day. A contract note confirming the redemption details will be sent to you as soon as possible afterwards.

An electronic transfer of the proceeds of redemption to an account nominated by the participating charity, or, at the option of the Charities Property Fund, a cheque for the proceeds of the redemption made payable to the participating charity, shall be transmitted, or as the case may be, forwarded, to the participating charity on the fourth Business Day post Dealing Date.

3. Redemption amounts

The minimum amount of any one redemption is £10,000 unless the participating charity's entire holding is being redeemed. These limits may be waived at the Manager's discretion.

4. Price publication

The most recent issue and redemption prices of units in The Charities Property Fund will be published on The Charities Property Fund website (www.cpfund.org.uk) or otherwise as determined by the Manager.

5. Restrictions applying to the redemption of Units

The right for a Unit Holder to redeem Units is subject to the following qualifications to be applied at the discretion of the Manager:

- a general right to delay redemptions for between three to six months from the Valuation Date concerned (if the Manager exercises the right to delay redemption it will inform you within 5 Business Days of the Valuation Date concerned with details of when the redemption will take place);
- where redemptions sought represent an aggregate value of ten per cent or more of the value of the property of The Charities Property Fund (the value for these purposes being the value as at the most recent Valuation Date) the Manager may delay redemption for a period of up to twelve months from the Valuation Date at which redemption is sought (if the Manager exercises the right to delay redemption it will inform you within 5 Business Days of the Valuation Date concerned with details of when the redemption will take place);
- where redemptions sought represent an aggregate value of thirty per cent or more of the value of the property of The Charities Property Fund the Manager may, at its discretion, request the Corporate Trustee to convene a meeting of Unit Holders and propose a resolution to wind up The Charities Property Fund (if the Manager exercises the right to request a meeting of Unit Holders it will inform you within 14 days of the Valuation Date at which redemption is sought).

Nothing in these Terms and Conditions affects the rights and obligations of the Corporate Trustee and Manager or Unit Holders as provided for in the Scheme and/or Scheme Particulars of The Charities Property Fund in force at the date of application for redemption.

The Charities Property Fund is a registered charity, number 1080290.

The Manager is Cordea Savills Investment Management Limited, registered in England, number 966906, which is authorised and regulated by the Financial Conduct Authority and is a subsidiary of Cordea Savills LLP, a limited liability partnership registered in England.

The registered office of both entities is at 33 Margaret Street, London, W1G 0JD.